

Retail Ventures, Inc. Reports Third Quarter Sales

COLUMBUS, Ohio, November 24/PRNewswire-FirstCall/ -- Retail Ventures, Inc. (NYSE: RVI) announced today sales from continuing operations, which represents sales of DSW Inc. (DSW) only, for the thirteen weeks ended October 31, 2009 increased 13.6% to \$444.6 million from \$391.4 million for the thirteen weeks ended November 1, 2008. The company's same store sales increased 8.7% for the comparable thirteen week period versus a 4.1% decrease in the prior year.

Sales from continuing operations for the thirty-nine weeks ended October 31, 2009 increased 7.6% to \$1.20 billion from \$1.11 billion for the thirty-nine weeks ended November 1, 2008. Same store sales increased 0.4% for the comparable thirty-nine week period versus a 5.5% decrease in the prior year.

Retail Ventures, Inc. is a holding company whose subsidiary, DSW, is a leading United States branded footwear specialty retailer operating, as of October 31, 2009, 306 shoe stores in 39 states. DSW also supplies shoes, under supply agreements, to 356 locations and operates dsw.com. On April 21, 2009 Retail Ventures, Inc. sold all of the outstanding capital stock of Filene's Basement, Inc. and certain related entities (Filene's Basement) to an unrelated party. The results of the Filene's Basement operations are excluded from the above results.

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