

## **Retail Ventures, Inc. Reports First Quarter Sales**

COLUMBUS, Ohio, May 27 /PRNewswire-FirstCall/ -- Retail Ventures, Inc. (NYSE: RVI) announced today sales, which represents sales of DSW only, from continuing operations for the thirteen weeks ended May 2, 2009 increased 5.3% to \$385.8 million from \$366.3 million for the thirteen weeks ended May 3, 2008. Same store sales decreased 4.7% for the comparable thirteen week period versus a 5.4% decrease in the prior year.

Retail Ventures, Inc. is a holding company whose subsidiary, DSW, is a leading United States branded footwear specialty retailer operating, as of May 2, 2009, 303 shoe stores in 38 states. DSW also supplies shoes, under supply agreements, to 365 locations, and operates dsw.com. On April 21, 2009 Retail Ventures, Inc. sold all of the outstanding capital stock of Filene's Basement, Inc. and certain related entities (Filene's Basement) to an unrelated party. The results of the Filene's Basement operations are excluded from the above results.

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