

## RETAIL VENTURES, INC. REPORTS FOURTH QUARTER AND YEAR END SALES

Columbus, Ohio --/ February 7/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today that total sales for the thirteen weeks ended February 2, 2008 decreased 11.9% to \$769.9 million from \$874.0 million for the fourteen weeks ended February 3, 2007. The company's same store sales decreased 0.1% for the comparable thirteen week period.

Total sales for the fifty-two weeks ended February 2, 2008 decreased 0.8% to \$3.04 billion from \$3.07 billion for the fifty-three weeks ended February 3, 2007. The company's same store sales increased 0.3% for the comparable fifty-two week period.

Retail sales statistics are as follows:

	<u>Fiscal Quarter ended (\$ in thousands)</u>			
	<u>February 2, 2008</u>		<u>February 3, 2007</u>	
	\$	%	\$	%
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<u>Total Sales</u>				
DSW	\$332,520	43.2%	\$329,052	37.6%
Filene's Basement	119,513	15.5%	129,835	14.9%
	452,033	58.7%	458,887	52.5%
Value City Department Stores <sup>1</sup>	317,910	41.3%	415,131	47.5%
	\$769,943	100.0%	\$874,018	100.0%
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### Comparable Sales Percentage

DSW	(1.7)%	1.0 %
Filene's Basement	4.8 %	(1.3)%
	(0.1)%	0.3 %

	<u>Fiscal Year ended (\$ in thousands)</u>			
	<u>February 2, 2008</u>		<u>February 3, 2007</u>	
	\$	%	\$	%
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<u>Total Sales</u>				
DSW	\$1,405,615	46.2%	\$1,279,060	41.7%
Filene's Basement	466,289	15.3%	427,473	13.9%
	1,871,904	61.5%	1,706,533	55.6%
Value City Department Stores <sup>1</sup>	1,172,687	38.5%	1,361,125	44.4%
	\$3,044,591	100.0%	\$3,067,658	100.0%
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### Comparable Sales Percentage

DSW	(0.8)%	2.5%
Filene's Basement	3.6 %	3.1%
	0.3 %	2.7%

<sup>1</sup>Sales for Value City Department Stores are through January 22, 2008, the effective date of the disposition of a majority interest.

Retail Ventures, Inc. is a leading off-price retailer operating as of February 2, 2008, 36 Filene's Basement stores in major metropolitan areas in the Northeast and Midwest and 259 DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 342 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

Contact: Jim McGrady, Chief Financial Officer - (614) 478-2208