

RETAIL VENTURES, INC. REPORTS THIRD QUARTER SALES

Columbus, Ohio --/ November 6/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today that total sales for the thirteen weeks ended November 1, 2008 increased 2.9% to \$503.5 million from \$489.4 million for the thirteen weeks ended November 3, 2007. The company's same store sales decreased 3.3% for the comparable thirteen week period.

Total sales for the thirty-nine weeks ended November 1, 2008 increased 0.7% to \$1.43 billion from \$1.42 billion for the thirty-nine weeks ended November 3, 2007. The company's same store sales decreased 4.2% for the comparable thirty-nine week period.

Retail sales statistics are as follows:

	<u>Thirteen Weeks ended (\$ in thousands)</u>			
	<u>November 1, 2008</u>		<u>November 3, 2007</u>	
	\$	%	\$	%
<u>Total Sales</u>				
DSW	\$391,355	77.7%	\$367,380	75.1%
Filene's Basement	112,150	22.3%	122,014	24.9%
	<u>\$503,505</u>	<u>100.0%</u>	<u>\$489,394</u>	<u>100.0%</u>
<u>Comparable Sales Percentage</u>				
DSW		(4.1)%		(3.0)%
Filene's Basement		(1.0)%		1.2 %
		<u>(3.3)%</u>		<u>(2.1)%</u>

	<u>Thirty-Nine Weeks ended (\$ in thousands)</u>			
	<u>November 1, 2008</u>		<u>November 3, 2007</u>	
	\$	%	\$	%
<u>Total Sales</u>				
DSW	\$1,114,794	78.0%	\$1,073,095	75.6%
Filene's Basement	314,781	22.0%	346,776	24.4%
	<u>\$1,429,575</u>	<u>100.0%</u>	<u>\$1,419,871</u>	<u>100.0%</u>
<u>Comparable Sales Percentage</u>				
DSW		(5.5)%		(0.5)%
Filene's Basement		0.0 %		3.3 %
		<u>(4.2)%</u>		<u>0.4 %</u>

On January 23, 2008, Retail Ventures, Inc. disposed of an 81% ownership interest in its Value City operations. Sales for all periods presented exclude sales applicable to the Value City operations.

Retail Ventures, Inc. is a holding company whose subsidiaries, DSW and Filene's Basement, operate retail stores. DSW is a leading United States branded footwear specialty retailer operating, as of November 1, 2008, 295 shoe stores in metropolitan areas throughout the country. DSW also supplies shoes, under supply agreements, to 345 locations for other non-related retailers in the United States and operates dsw.com. Filene's Basement is an off-price retailer operating, as of November 1, 2008, 36 Filene's Basement stores in major metropolitan areas in the northeastern and midwestern United States.

SOURCE: Retail Ventures, Inc.

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