

## RETAIL VENTURES, INC. REPORTS FOURTH QUARTER AND YEAR END SALES

Columbus, Ohio --/ February 8/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the fourteen weeks ended February 3, 2007 increased 6.5% to \$874.0 million from \$820.5 million for the thirteen weeks ended January 28, 2006. The company's same store sales decreased 2.8% for the comparative thirteen week period.

Total sales for the fifty-three weeks ended February 3, 2007 increased 5.3% to \$3.07 billion from \$2.91 billion for the fifty-two weeks ended January 28, 2006. The company's same store sales increased 0.8% for the comparative fifty-two week period.

Retail sales statistics are as follows:

	<u>Fiscal Quarter ended (\$ in thousands)</u>			
	<u>February 3, 2007</u>		<u>January 28, 2006</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$415,131	47.5	\$425,663	51.9
DSW	329,052	37.6	283,804	34.6
Filene's Basement	129,835	14.9	111,024	13.5
	<b>\$874,018</b>	<b>100.0</b>	<b>\$820,491</b>	<b>100.0</b>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		(5.6)%		0.1%
DSW		1.0 %		11.3%
Filene's Basement		(1.3)%		7.8%
		<b>(2.8)%</b>		<b>4.1 %</b>

	<u>Fiscal Year ended (\$ in thousands)</u>			
	<u>February 3, 2007</u>		<u>January 28, 2006</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$1,361,125	44.4	\$1,379,975	47.4
DSW	1,279,060	41.7	1,144,061	39.3
Filene's Basement	427,473	13.9	389,335	13.3
	<b>\$3,067,658</b>	<b>100.0</b>	<b>\$2,913,371</b>	<b>100.0</b>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		(1.3)%		(3.2)%
DSW		2.5 %		5.4 %
Filene's Basement		3.1 %		3.5 %
		<b>0.8 %</b>		<b>0.5 %</b>

Retail Ventures, Inc. is a leading off-price retailer operating as of February 3, 2007, 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 31 Filene's Basement Stores in major metropolitan areas in the Northeast and Midwest and 223 DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 330 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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