

RETAIL VENTURES, INC. REPORTS THIRD QUARTER RETAIL SALES

Columbus, Ohio --/ November 8/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the thirteen weeks ended November 3, 2007 were \$787.8 million compared to \$787.6 million for the thirteen weeks ended October 28, 2006. The company's same store sales decreased 7.3% for the thirteen week period.

Total sales for the thirty-nine weeks ended November 3, 2007 increased 3.7% to \$2.27 billion from \$2.19 billion for the thirty-nine weeks ended October 28, 2006. The company's same store sales decreased 4.2% for the comparable thirty-nine week period.

Retail sales statistics are as follows:

	<u>Thirteen weeks ended (\$ in thousands)</u>			
	<u>November 3, 2007</u>		<u>October 28, 2006</u>	
	\$	%	\$	%
Total Sales				
Value City	\$298,447	37.9	\$341,205	43.3
DSW	367,380	46.6	332,219	42.2
Filene's Basement	122,014	15.5	114,195	14.5
	<u>\$787,841</u>	<u>100.0</u>	<u>\$787,619</u>	<u>100.0</u>
Comparable Sales Percentage				
Value City		(13.4)%		1.4 %
DSW		(3.0)%		2.6 %
Filene's Basement		1.2 %		4.5 %
		<u>(7.3)%</u>		<u>2.3 %</u>

	<u>Thirty-nine weeks ended (\$ in thousands)</u>			
	<u>November 3, 2007</u>		<u>October 28, 2006</u>	
	\$	%	\$	%
Total Sales				
Value City	\$ 854,777	37.6	\$945,994	43.1
DSW	1,073,095	47.2	950,008	43.3
Filene's Basement	346,776	15.2	297,638	13.6
	<u>\$2,274,648</u>	<u>100.0</u>	<u>\$2,193,640</u>	<u>100.0</u>
Comparable Sales Percentage				
Value City		(10.0)%		0.6 %
DSW		(0.5)%		3.0 %
Filene's Basement		3.3 %		4.8 %
		<u>(4.2)%</u>		<u>2.1 %</u>

Retail Ventures, Inc. is a leading off-price retailer operating as of November 3, 2007 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 36 Filene's Basement stores in major metropolitan areas in the Northeast and Midwest and 250 DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 339 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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