

RETAIL VENTURES, INC. REPORTS SECOND QUARTER RETAIL SALES

Columbus, Ohio --/ August 9/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the thirteen weeks ended August 4, 2007 increased 7.0% to \$732.7 million from \$684.5 million for the thirteen weeks ended July 29, 2006. The company's same store sales increased 0.3% for the comparable thirteen week period.

Total sales for the twenty-six weeks ended August 4, 2007 increased 5.7% to \$1.49 billion from \$1.41 billion for the twenty-six weeks ended July 29, 2006. The company's same store sales decreased 2.6% for the comparable twenty-six week period.

Retail sales statistics are as follows:

	<u>Thirteen weeks ended (\$ in thousands)</u>			
	<u>August 4, 2007</u>		<u>July 29, 2006</u>	
	\$	%	\$	%
Total Sales				
Value City	\$268,095	36.6	\$290,362	42.4
DSW	348,718	47.6	301,302	44.0
Filene's Basement	115,920	15.8	92,844	13.6
	\$732,733	100.0	\$684,508	100.0
Comparable Sales Percentage				
Value City		(7.3)%		(2.2)%
DSW		5.9 %		2.2 %
Filene's Basement		7.0 %		5.4 %
		0.3 %		0.6 %

	<u>Twenty-six weeks ended (\$ in thousands)</u>			
	<u>August 4, 2007</u>		<u>July 29, 2006</u>	
	\$	%	\$	%
Total Sales				
Value City	\$556,330	37.4	\$604,789	43.0
DSW	705,715	47.5	617,789	43.9
Filene's Basement	224,762	15.1	183,443	13.1
	\$1,486,807	100.0	\$1,406,021	100.0
Comparable Sales Percentage				
Value City		(8.0)%		0.2%
DSW		0.9 %		3.2%
Filene's Basement		4.3 %		5.0%
		(2.6)%		2.1%

The Filene's Basement store in the Downtown Crossing Boston location is undergoing complex building renovations including an inventory liquidation. Excluding this location from the Filene's Basement sales results in a 3.9% and 3.2% increase in same store sales compared to the 7.0% and 4.3% same store sales increases reported above for the respective thirteen weeks and twenty-six week periods ended August 4, 2007.

Retail Ventures, Inc. is a leading off-price retailer operating as of August 4, 2007 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 34 Filene's Basement stores in major metropolitan areas in the Northeast and Midwest and 236 DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 331 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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