

RETAIL VENTURES, INC. REPORTS FIRST QUARTER RETAIL SALES

Columbus, Ohio --/ May 10/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the thirteen weeks ended May 5, 2007 increased 4.5% to \$754.1 million from \$721.5 million for the thirteen weeks ended April 29, 2006. The company's same store sales decreased 5.2% for the comparable thirteen week period.

Retail sales statistics are as follows:

	<u>Thirteen weeks ended (\$ in thousands)</u>			
	<u>May 5, 2007</u>		<u>April 29, 2006</u>	
	\$	%	\$	%
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Total Sales				
Value City	\$288,235	38.2	\$314,427	43.6
DSW	356,997	47.4	316,487	43.9
Filene's Basement	108,842	14.4	90,599	12.5
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	\$754,074	100.0	\$721,513	100.0
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Comparable Sales Percentage				
Value City		(8.7)%		2.5%
DSW		(3.6)%		4.2%
Filene's Basement		1.6 %		4.6%
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		(5.2)%		3.5%
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The Filene's Basement store in the Downtown Crossing Boston location is undergoing complex building renovations. Excluding this location from the Filene's Basement sales results in a 2.6% increase versus the 1.6% same store sales increase reported above, for the comparable thirteen weeks ended May 5, 2007.

Retail Ventures, Inc. is a leading off-price retailer operating as of May 5, 2007 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 34 Filene's Basement stores in major metropolitan areas in the Northeast and Midwest and 230 DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 332 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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