

RETAIL VENTURES, INC. REPORTS THIRD QUARTER SALES

Columbus, Ohio --/ November 2/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the thirteen weeks ended October 28, 2006 increased 5.6% to \$787.6 million from \$746.1 million for the thirteen weeks ended October 29, 2005. The company's same store sales increased 2.3% for the thirteen week period.

Total sales for the thirty-nine weeks ended October 28, 2006 increased 4.8% to \$2.19 billion from \$2.09 billion for the thirty-nine weeks ended October 29, 2005. The company's same store sales increased 2.1% for the thirty-nine week period.

Retail sales statistics are as follows:

	<u>Thirteen weeks ended (\$ in thousands)</u>			
	<u>October 28, 2006</u>		<u>October 29, 2005</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$341,205	43.3	\$341,687	45.8
DSW	332,219	42.2	302,240	40.5
Filene's Basement	114,195	14.5	102,174	13.7
	\$787,619	100.0	\$746,101	100.0
Comparable Sales Percentage				
Value City Department Stores		1.4%		(1.0)%
DSW		2.6%		3.5 %
Filene's Basement		4.5%		2.1 %
		2.3%		1.0 %

	<u>Thirty-nine weeks ended (\$ in thousands)</u>			
	<u>October 28, 2006</u>		<u>October 29, 2005</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$945,994	43.1	\$954,312	45.6
DSW	950,008	43.3	860,257	41.1
Filene's Basement	297,638	13.6	278,311	13.3
	\$2,193,640	100.0	\$2,092,880	100.0
Comparable Sales Percentage				
Value City Department Stores		0.6%		(4.6)%
DSW		3.0%		3.7 %
Filene's Basement		4.8%		1.9 %
		2.1%		(0.9)%

Retail Ventures, Inc. is a leading off-price retailer operating 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 30 Filene's Basement stores in major metropolitan areas in the Northeast and Midwest and 215 better-branded DSW stores in major metropolitan areas throughout the country. DSW also supplies shoes, under supply arrangements, to 225 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

Contact: Jim McGrady, Chief Financial Officer - (614) 478-2208