

RETAIL VENTURES, INC. REPORTS SECOND QUARTER SALES

Columbus, Ohio --/ August 3rd/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the thirteen weeks ended July 29, 2006 increased 2.7% to \$684.5 million from \$666.7 million for the thirteen weeks ended July 30, 2005. The company's same store sales increased 0.6% for the thirteen week period.

Total sales for the twenty-six weeks ended July 29, 2006 increased 4.4% to \$1.41 billion from \$1.35 billion for the twenty-six weeks ended July 30, 2005. The company's same store sales increased 2.1% for the twenty-six week period.

Retail sales statistics are as follows:

	Thirteen weeks ended (\$ in thousands)			
	July 29, 2006		July 30, 2005	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$290,362	42.4	\$301,170	45.2
DSW	301,302	44.0	276,211	41.4
Filene's Basement	92,844	13.6	89,353	13.4
	\$684,508	100.0	\$666,734	100.0
Comparable Sales Percentage				
Value City Department Stores		(2.2)%		(4.8)%
DSW		2.2 %		3.3 %
Filene's Basement		5.4 %		1.6 %
		0.6 %		(1.1)%

	Twenty-six weeks ended (\$ in thousands)			
	July 29, 2006		July 30, 2005	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$604,789	43.0	\$612,625	45.5
DSW	617,789	43.9	558,017	41.4
Filene's Basement	183,443	13.1	176,137	13.1
	\$1,406,021	100.0	\$1,346,779	100.0
Comparable Sales Percentage				
Value City Department Stores		0.2%		(6.4)%
DSW		3.2%		3.9 %
Filene's Basement		5.0%		1.8 %
		2.1%		(1.8)%

Retail Ventures, Inc. is a leading off-price retailer operating, as of July 29, 2006, 113 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 26 Filene's Basement Stores in major metropolitan areas in the Northeast and Midwest and 205 better-branded DSW stores in major metropolitan areas throughout the country. DSW also supplies, under supply arrangements, to 214 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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