

DSW Inc. Reports August Sales

Columbus, Ohio --/ September 1, 2005/PR Newswire/--DSW Inc. (NYSE: DSW) today reported net sales of \$77.7 million for the four-week period ended August 27, 2005, an 11.2% increase over last year's net sales of \$69.9 million for the four-week period ended August 28, 2004. August comparable store sales decreased 0.2% over the same period last year.

For the thirty week period ended August 27, 2005, the Company reported a net sales increase of 18.4% to \$635.7 million from \$536.8 million last year. Comparable store sales increased 3.4% for the thirty week period.

As previously announced on August 25, 2005, the Company noted that second quarter earnings will be reported at 4:00 PM Eastern time on September 7, 2005 with a conference call to be held at 5:00 PM Eastern time on that same day. Details on accessing the conference call can be found on the investor relations portion of our website, www.dswshoe.com.

DSW is a specialty branded footwear retailer operating 186 DSW stores in 32 states and also supplies, under supply arrangements, to 25 locations for related retailers and to 209 locations for other non-related retailers in the United States. For more information about DSW, please visit www.dswshoe.com.

Source DSW Inc.
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