

DSW Inc. Reports Second Quarter and July Sales

Columbus, Ohio, August 4, 2005/PRNewswire/ -- DSW Inc. (NYSE: DSW) today reported net sales of \$276.2 million for the thirteen-week period ending July 30, 2005, a 17.8% increase over last year's net sales of \$234.4 for the thirteen-week period ending July 31, 2004. Second quarter comparable store sales increased 3.3% over the same period last year.

Total sales for the four-week period ended July 30, 2005 increased 15.3% to \$69.4 million versus \$60.2 million last year. Comparable store sales increased 1.5% for the four-week period.

Year-to-date, sales increased 19.5% to \$558.0 million compared to last year's \$467.0 million. Comparable store sales increased 3.9% over last year.

The Company anticipates reporting second quarter earnings results in early September at a date to be announced. Management will conduct a conference call to discuss the Company's performance the same day.

DSW is a specialty branded footwear retailer operating 185 stores in 32 states and also supplies, under supply arrangements, to 25 locations for related retailers and to 207 locations for other non-related retailers in the United States. For more information about DSW, please visit www.dswshoe.com.

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