

## RETAIL VENTURES, INC. REPORTS JUNE SALES

Columbus, Ohio --/ July 7/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the five weeks ended July 2, 2005, increased 9.7% to \$263.8 million from \$240.6 million for the five weeks ended July 3, 2004. The company's same store sales increased 2.8% for the five week period.

Total sales for the twenty-two weeks ended July 2, 2005, increased 5.9% to \$1.17 billion from \$1.11 billion for the twenty-two weeks ended July 3, 2004. The company's same store sales decreased 1.5% for the twenty-two week period.

Retail sales statistics are as follows:

	Five weeks ended (\$ in thousands)			
	July 2, 2005		July 3, 2004*	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$122,032	46.3	\$123,985	51.5
DSW	106,364	40.3	86,390	35.9
Filene's Basement	35,376	13.4	30,178	12.6
	<b>\$263,772</b>	<b>100.0</b>	<b>\$240,553</b>	<b>100.0</b>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		(0.8)%		(7.7) %
DSW		7.7 %		(0.7) %
Filene's Basement		4.6 %		2.6 %
		<b>2.8 %</b>		<b>(4.4) %</b>

	Twenty-two weeks ended (\$ in thousands)			
	July 2, 2005		July 3, 2004*	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$530,738	45.3	569,014	51.4
DSW	488,660	41.7	406,807	36.7
Filene's Basement	153,069	13.0	131,504	11.9
	<b>\$1,172,467</b>	<b>100.0</b>	<b>\$1,107,325</b>	<b>100.0</b>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		(6.2)%		(3.1)%
DSW		4.2 %		7.7 %
Filene's Basement		2.3 %		11.3 %
		<b>(1.5)%</b>		<b>1.8 %</b>

\*Business segments were realigned at the beginning of fiscal 2005 to reflect how the company establishes strategic goals and manages the business. The realignment resulted in the Filene's Basement shoe business being included within the DSW segment. The fiscal 2004 presentation has been restated to conform with this realignment.

Retail Ventures, Inc. is a leading off-price retailer currently operating 114 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 27 Filene's Basement Stores in the Northeast and 184 better-branded DSW stores in major metropolitan areas throughout the country. DSW also supplies, under supply arrangements, to 207 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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