

RETAIL VENTURES, INC. REPORTS MAY SALES

Columbus, Ohio --/ June 2/PR Newswire/-- Retail Ventures, Inc. (NYSE:RVI) announced today total sales for the four weeks ended May 28, 2005, increased 3.7% to \$228.7 million from \$220.5 million for the four weeks ended May 29, 2004. The company's same store sales decreased 3.2% for the four week period.

Total sales for the seventeen weeks ended May 28, 2005, increased 4.8% to \$908.7 million from \$866.8 million for the seventeen weeks ended May 29, 2004. The company's same store sales decreased 2.7% for the seventeen week period.

Retail sales statistics are as follows:

	Four weeks ended (\$ in thousands)			
	May 28, 2005		May 29, 2004*	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$97,251	42.5	\$105,037	47.7
DSW	100,490	44.0	87,795	39.8
Filene's Basement	30,909	13.5	27,640	12.5
	\$228,650	100.0	\$220,472	100.0
Comparable Sales Percentage				
Value City Department Stores		(6.7)%		(3.7)%
DSW		0.2 %		8.1 %
Filene's Basement		0.4 %		11.3 %
		(3.2)%		1.9 %

	Seventeen weeks ended (\$ in thousands)			
	May 28, 2005		May 29, 2004*	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$408,706	45.0	\$445,029	51.3
DSW	382,296	42.1	320,417	37.0
Filene's Basement	117,693	12.9	101,326	11.7
	\$908,695	100.0	\$866,772	100.0
Comparable Sales Percentage				
Value City Department Stores		(7.7)%		(1.7)%
DSW		3.3 %		10.2 %
Filene's Basement		1.6 %		14.1 %
		(2.7)%		3.6 %

*Business segments were realigned at the beginning of fiscal 2005 to reflect how the company establishes strategic goals and manages the business. The realignment resulted in the Filene's Basement shoe business being included within the DSW segment. The fiscal 2004 presentation has been restated to conform with this realignment.

Retail Ventures, Inc. is a leading off-price retailer currently operating 114 Value City Department Stores in the Midwest, mid-Atlantic and southeastern U.S., 27 Filene's Basement Stores in the Northeast and 180 better-branded DSW stores in major metropolitan areas throughout the country. DSW also supplies, under supply arrangements, to 207 locations for other non-related retailers in the United States.

SOURCE: Retail Ventures, Inc.

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