

## VALUE CITY DEPARTMENT STORES, INC. REPORTS APRIL SALES

Columbus, Ohio --/ May 8/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended May 3, 2003, increased 6.8% to \$205.8 million from \$192.8 million for the four weeks ended May 4, 2002. The company's same store sales increased 2.0% for the four week period.

Total sales for the thirteen weeks ended May 3, 2003, increased 0.4% to \$588.5 million from \$585.9 million for the thirteen weeks ended May 4, 2002. The company's same store sales decreased 4.4% for the thirteen week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>May 3, 2003</u>		<u>May 4, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$116,347	56.5	\$109,201	56.6
DSW Shoe Warehouse	67,777	32.9	58,537	30.4
Filene's Basement	21,722	10.6	25,018	13.0
	<u>\$205,846</u>	<u>100.0</u>	<u>\$192,756</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	7.1 %	(9.2)%	
DSW Shoe Warehouse	(3.2) %	0.1 %	
Filene's Basement	(9.5) %	5.0 %	
	<u>2.0 %</u>	<u>(5.3) %</u>	

	<u>Thirteen weeks ended (\$ in thousands)</u>			
	<u>May 3, 2003</u>		<u>May 4, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$342,894	58.3	\$359,225	61.3
DSW Shoe Warehouse	183,051	31.1	155,976	26.6
Filene's Basement	62,587	10.6	70,711	12.1
	<u>\$588,532</u>	<u>100.0</u>	<u>\$585,912</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	(4.0) %	(1.3) %	
DSW Shoe Warehouse	(3.6) %	1.4 %	
Filene's Basement	(8.1) %	4.9 %	
	<u>(4.4) %</u>	<u>0.0 %</u>	

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores in the Northeast and 129 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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