

VALUE CITY DEPARTMENT STORES, INC. REPORTS MAY SALES

Columbus, Ohio --/ June 5/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended May 31, 2003, increased 8.7% to \$202.9 million from \$186.6 million for the four weeks ended June 1, 2002. The company's same store sales increased 3.2% for the four week period.

Total sales for the seventeen weeks ended May 31, 2003, increased 2.4% to \$791.5 million from \$772.5 million for the seventeen weeks ended June 1, 2002. The company's same store sales decreased 2.6% for the seventeen week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>May 31, 2003</u>		<u>June 1, 2002</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$108,715	53.6	\$105,378	56.4
DSW Shoe Warehouse	69,147	34.1	56,476	30.3
Filene's Basement	25,059	12.3	24,766	13.3
	<u>\$202,921</u>	<u>100.0</u>	<u>\$186,620</u>	<u>100.0</u>

Comparable Sales Percentage			
Value City Department Stores	3.7 %	(6.2) %	
DSW Shoe Warehouse	4.5 %	3.2 %	
Filene's Basement	(1.8) %	1.6 %	
	<u>3.2 %</u>	<u>(3.0) %</u>	

	<u>Seventeen weeks ended (\$ in thousands)</u>			
	<u>May 31, 2003</u>		<u>June 1, 2002</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$451,610	57.0	\$464,603	60.1
DSW Shoe Warehouse	252,201	31.9	212,453	27.5
Filene's Basement	87,646	11.1	95,477	12.4
	<u>\$791,457</u>	<u>100.0</u>	<u>\$772,533</u>	<u>100.0</u>

Comparable Sales Percentage			
Value City Department Stores	(2.3) %	(2.4) %	
DSW Shoe Warehouse	(1.5) %	1.8 %	
Filene's Basement	(6.5) %	4.0 %	
	<u>(2.6) %</u>	<u>(0.7) %</u>	

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores in the Northeast and 130 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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