

## VALUE CITY DEPARTMENT STORES, INC. REPORTS JUNE SALES

Columbus, Ohio --/ July 10/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the five weeks ended July 5, 2003, increased 3.7% to \$237.1 million from \$228.7 million for the five weeks ended July 6, 2002. The company's same store sales decreased 0.2% for the five week period.

Total sales for the twenty-two weeks ended July 5, 2003, increased 2.7% to \$1.03 billion from \$1.00 billion for the twenty-two weeks ended July 6, 2002. The company's same store sales decreased 2.0% for the twenty-two week period.

Retail sales statistics are as follows:

	<u>Five weeks ended (\$ in thousands)</u>			
	<u>July 5, 2003</u>		<u>July 6, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$133,960	56.5	\$138,012	60.4
DSW Shoe Warehouse	73,380	31.0	62,016	27.1
Filene's Basement	29,737	12.5	28,694	12.5
	<u>\$237,077</u>	<u>100.0</u>	<u>\$228,722</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>				
Value City Department Stores		(2.1) %		(4.2) %
DSW Shoe Warehouse		3.7 %		(6.2) %
Filene's Basement		1.7 %		1.3 %
		<u>(0.2) %</u>		<u>(3.9) %</u>

	<u>Twenty-Two weeks ended (\$ in thousands)</u>			
	<u>July 5, 2003</u>		<u>July 6, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$585,570	56.9	\$602,615	60.2
DSW Shoe Warehouse	325,581	31.7	274,469	27.4
Filene's Basement	117,383	11.4	124,171	12.4
	<u>\$1,028,534</u>	<u>100.0</u>	<u>\$1,001,255</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>				
Value City Department Stores		(2.2) %		(2.8) %
DSW Shoe Warehouse		(0.4) %		0.0 %
Filene's Basement		(4.6) %		3.4 %
		<u>(2.0) %</u>		<u>(1.5) %</u>

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores in the Northeast and 131 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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