

VALUE CITY DEPARTMENT STORES, INC. REPORTS JULY SALES

Columbus, Ohio --/ August 7/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended August 2, 2003, increased 7.1% to \$164.6 million from \$153.7 million for the four weeks ended August 3, 2002. The company's same store sales increased 2.2% for the four week period.

Total sales for the twenty-six weeks ended August 2, 2003, increased 3.3% to \$1.19 billion from \$1.15 billion for the twenty-six weeks ended August 3, 2002. The company's same store sales decreased 1.5% for the twenty-six week period.

Retail sales statistics are as follows:

| | <u>Four weeks ended (\$ in thousands)</u> | | | |
|------------------------------|---|--------------|-----------------------|--------------|
| | <u>August 2, 2003</u> | | <u>August 3, 2002</u> | |
| | \$ | % | \$ | % |
| Total Sales | | | | |
| Value City Department Stores | \$93,846 | 57.0 | \$93,083 | 60.6 |
| DSW Shoe Warehouse | 49,808 | 30.3 | 40,341 | 26.2 |
| Filene's Basement | 20,938 | 12.7 | 20,313 | 13.2 |
| | <u>\$164,592</u> | <u>100.0</u> | <u>\$153,737</u> | <u>100.0</u> |

| | | | | |
|------------------------------------|--|--------------|--|----------------|
| Comparable Sales Percentage | | | | |
| Value City Department Stores | | 1.1 % | | (8.3) % |
| DSW Shoe Warehouse | | 5.7 % | | (2.9) % |
| Filene's Basement | | 1.0 % | | 0.8 % |
| | | <u>2.2 %</u> | | <u>(6.1) %</u> |

| | <u>Twenty-Six weeks ended (\$ in thousands)</u> | | | |
|------------------------------|---|--------------|-----------------------|--------------|
| | <u>August 2, 2003</u> | | <u>August 3, 2002</u> | |
| | \$ | % | \$ | % |
| Total Sales | | | | |
| Value City Department Stores | \$679,416 | 56.9 | \$695,698 | 60.2 |
| DSW Shoe Warehouse | 375,389 | 31.5 | 314,809 | 27.3 |
| Filene's Basement | 138,321 | 11.6 | 144,484 | 12.5 |
| | <u>\$1,193,126</u> | <u>100.0</u> | <u>\$1,154,991</u> | <u>100.0</u> |

| | | | | |
|------------------------------------|--|----------------|--|----------------|
| Comparable Sales Percentage | | | | |
| Value City Department Stores | | (1.8) % | | (3.6) % |
| DSW Shoe Warehouse | | 0.4 % | | (0.4) % |
| Filene's Basement | | (3.8) % | | 3.0 % |
| | | <u>(1.5) %</u> | | <u>(2.1) %</u> |

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores in the Northeast and 131 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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