

## VALUE CITY DEPARTMENT STORES, INC. REPORTS JANUARY SALES

Columbus, Ohio --/ February 6/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended February 1, 2003, increased 3.2% to \$118.2 million from \$114.6 million for the four weeks ended February 2, 2002. Total sales for the four weeks ended February 1, 2003 include \$5.5 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 6.4% for the four week period.

Total sales for the fifty-two weeks ended February 1, 2003, increased 7.3% to \$2.5 billion from \$2.3 billion for the fifty-two weeks ended February 2, 2002. Fiscal 2002 total sales include \$134.2 million attributable to operations of VCM Ltd. The company's same store sales decreased 3.5% for the fifty-two week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>February 1, 2003</u>		<u>February 2, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$69,773	59.0	\$69,564	60.7
DSW Shoe Warehouse	34,954	29.6	30,913	27.0
Filene's Basement	13,509	11.4	14,078	12.3
	<u>\$118,236</u>	<u>100.0</u>	<u>\$114,555</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	(6.3) %	(5.9) %	
DSW Shoe Warehouse	(8.2) %	1.0 %	
Filene's Basement	(3.1) %	(5.6) %	
	<u>(6.4) %</u>	<u>(4.4) %</u>	

	<u>Fifty-two weeks ended (\$ in thousands)</u>			
	<u>February 1, 2003</u>		<u>February 2, 2002</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$1,518,595	61.9	\$1,481,151	64.9
DSW Shoe Warehouse	628,964	25.7	509,375	22.3
Filene's Basement	303,160	12.4	293,352	12.8
	<u>\$2,450,719</u>	<u>100.0</u>	<u>\$2,283,878</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	(5.1) %	(3.7) %	
DSW Shoe Warehouse	(0.1) %	0.0 %	
Filene's Basement	0.3 %	2.2 %	
	<u>(3.5) %</u>	<u>(2.4) %</u>	

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores and 126 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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