

## **Value City Department Stores, Inc. Announces Jerald Politzer Joins Filene's Basement, Inc. as Executive Vice President of Merchandising**

COLUMBUS, Ohio, May 6/PRNewswire-FirstCall/ -- Value City Department Stores (NYSE: VCD) today announced that Jerald Politzer has joined its Filene's Basement segment as Executive Vice President of Merchandising.

From 1997 to 1999 Mr. Politzer was Chairman and Chief Executive Officer with Salant Corporation a \$380 million men's apparel company. From 1989 to 1996, he was Executive Vice President of Melville Corporation where he had responsibilities including the oversight of six store divisions with annual sales of \$2 to \$6 billion. Prior to 1989 he was President and CEO of G. Fox Stores. Mr. Politzer joins Filene's Basement, Inc. from Secure Connections where he has been CEO.

"We are extremely pleased that Jerry has joined the Filene's Basement team," said Heywood Wilansky, President and CEO of Filene's Basement. "He is a proven senior executive with a history of generating top and bottom line growth in department stores, specialty stores and the wholesale apparel business. His contacts throughout the retail community will provide a significant contribution to our merchandising initiatives."

Value City Department Stores Inc., headquartered in Columbus, Ohio, operates 116 leading discount department stores under the names Value City and Schottenstein Stores, 129 DSW Shoe Warehouse stores, and 20 Filene's Basement stores and has buying offices in Columbus, Boston, New York and Los Angeles.

Note: Statements in this press release that are not strictly historical are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, which may cause the Company's actual results in the future to differ materially from expected results. These risks include risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause the Company's actual results for 2003 and beyond to differ materially from those expressed in any forward-looking statements made by, or on behalf of the Company. The Company cautions that members of management may make certain forward-looking statements based upon the Company's current expectations or beliefs. We caution investors that our actual results may differ materially from our current expectations and beliefs based on the risk factors described in the reports we file with the SEC.

SOURCE: Value City Department Stores, Inc.

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