

## VALUE CITY DEPARTMENT STORES, INC. REPORTS MAY SALES

Columbus, Ohio --/ June 6/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended June 1, 2002, increased 6.9% to \$186.6 million from \$174.5 million for the four weeks ended June 2, 2001. Fiscal 2002 total sales include \$6.9 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 3.0 % for the four week period.

Total sales for the seventeen weeks ended June 1, 2002, increased 9.6% to \$772.5 million from \$704.6 million for the seventeen weeks ended June 2, 2001. Fiscal 2002 total sales include \$31.9 million attributable to operations of VCM Ltd. The company's same store sales decreased 0.7% for the seventeen week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>June 1, 2002</u>		<u>June 2, 2001</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$105,378	56.4	\$106,883	61.2
DSW Shoe Warehouse	56,476	30.3	44,573	25.6
Filene's Basement	24,766	13.3	23,060	13.2
	<u>\$186,620</u>	<u>100.0</u>	<u>\$174,516</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	(6.2) %	(10.7) %	
DSW Shoe Warehouse	3.2 %	(1.5) %	
Filene's Basement	1.6 %	5.1 %	
	<u>(3.0) %</u>	<u>(7.1) %</u>	

	<u>Seventeen weeks ended (\$ in thousands)</u>			
	<u>June 1, 2002</u>		<u>June 2, 2001</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$464,603	60.1	\$451,676	64.1
DSW Shoe Warehouse	212,453	27.5	166,420	23.6
Filene's Basement	95,477	12.4	86,534	12.3
	<u>\$772,533</u>	<u>100.0</u>	<u>\$704,630</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>			
Value City Department Stores	(2.4) %	(7.5) %	
DSW Shoe Warehouse	1.8 %	1.4 %	
Filene's Basement	4.0 %	11.5 %	
	<u>(0.7) %</u>	<u>(4.7) %</u>	

Value City Department Stores, Inc. is a leading off-price retailer currently operating 117 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores and 115 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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