

## VALUE CITY DEPARTMENT STORES, INC. REPORTS JANUARY SALES

Columbus, Ohio --/ February 7/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended February 2, 2002, were \$114.6 million compared to the \$142.4 million for the five weeks ended February 3, 2001. Excluding sales from the extra week in the 2000 period, total sales increased 0.5% compared to the corresponding four-week period last year. The company's same store sales decreased 4.4% for the four weeks ended February 2, 2002.

Sales for the 52 weeks ended February 2, 2002, were \$2.284 billion compared to the \$2.213 for the 53 weeks ended February 3, 2001. Excluding sales from the extra week in the fiscal 2000 period, total sales increased 4.4% compared to the corresponding fifty-two week period last year. The company's same store sales decreased 2.4% for the 52 weeks ended February 2, 2002.

Retail sales statistics are as follows:

		Month Ended (\$ in thousands)			
		4 Weeks Ended 2/2/02		5 Weeks Ended 2/3/01	
		\$	%	\$	%
<b>Total Sales</b>					
Value City Department Stores		\$ 69,564	60.7	\$ 92,229	64.8
DSW Shoe Warehouse		30,913	27.0	32,245	22.6
Filene's Basement		14,078	12.3	17,928	12.6
		\$ 114,555	100.0	\$ 142,402	100.0
<b>Comparable Sales Percentage</b>					
Value City Department Stores			(5.9)%		(4.2)%
DSW Shoe Warehouse			1.0 %		4.8 %
Filene's Basement			(5.6)%		n/a
			(4.4)%		(2.5)%
		Fiscal Year Ended (\$ in thousands)			
		52 Weeks Ended 2/2/02		53 Weeks Ended 2/3/01	
		\$	%	\$	%
<b>Total Sales</b>					
Value City Department Stores		\$ 1,481,151	64.9	\$ 1,553,902	70.2
DSW Shoe Warehouse		509,375	22.3	409,968	18.5
Filene's Basement		293,352	12.8	249,147	11.3
		\$ 2,283,878	100.0	\$ 2,213,017	100.0
<b>Comparable Sales Percentage</b>					
Value City Department Stores			(3.7)%		(4.3)%
DSW Shoe Warehouse			0.0 %		19.1 %
Filene's Basement			2.2 % *		n/a
			(2.4)%		(1.1)%

\* Excludes sales from February and March 2001

Value City Department Stores, Inc. is a leading off-price retailer currently operating 117 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores and 104 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.  
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