

VALUE CITY DEPARTMENT STORES, INC. REPORTS SEPTEMBER SALES

Columbus, Ohio --/ October 10/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the five weeks ended October 5, 2002, increased 2.6% to \$225.4 million from \$219.7 million for the five weeks ended October 6, 2001. Fiscal 2002 total sales include \$9.1 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 7.5% for the five week period.

Total sales for the thirty-five weeks ended October 5, 2002, increased 6.9% to \$1.6 billion from \$1.5 billion for the thirty-five weeks ended October 6, 2001. Fiscal 2002 total sales include \$65.8 million attributable to operations of VCM Ltd. The company's same store sales decreased 3.4% for the thirty-five week period.

Retail sales statistics are as follows:

	<u>Five weeks ended (\$ in thousands)</u>			
	<u>October 5, 2002</u>		<u>October 6, 2001</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$129,112	57.3	\$137,602	62.6
DSW Shoe Warehouse	65,787	29.2	51,969	23.7
Filene's Basement	30,520	13.5	30,098	13.7
	<u>\$225,419</u>	<u>100.0</u>	<u>\$219,669</u>	<u>100.0</u>

Comparable Sales Percentage				
Value City Department Stores		(11.8) %		(2.3) %
DSW Shoe Warehouse		1.2 %		(6.6) %
Filene's Basement		(0.9) %		(6.9) %
		<u>(7.5) %</u>		<u>(3.7) %</u>

	<u>Thirty-five weeks ended (\$ in thousands)</u>			
	<u>October 5, 2002</u>		<u>October 6, 2001</u>	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$945,436	60.3	\$941,121	64.1
DSW Shoe Warehouse	425,542	27.1	342,850	23.4
Filene's Basement	198,132	12.6	184,307	12.5
	<u>\$1,569,110</u>	<u>100.0</u>	<u>\$1,468,278</u>	<u>100.0</u>

Comparable Sales Percentage				
Value City Department Stores		(5.2) %		(5.5) %
DSW Shoe Warehouse		(0.5) %		0.0 %
Filene's Basement		1.9 %		2.4 %
		<u>(3.4) %</u>		<u>(3.8) %</u>

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores and 121 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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