

VALUE CITY DEPARTMENT STORES, INC. REPORTS NOVEMBER SALES

Columbus, Ohio --/ December 5/PR Newswire--FirstCall/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended November 30, 2002, increased 3.5% to \$238.1 million from \$229.9 million for the four weeks ended December 1, 2001. Fiscal 2002 total sales include \$18.7 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 7.8% for the four week period.

Total sales for the forty-three weeks ended November 30, 2002, increased 6.9% to \$2.0 billion from \$1.9 billion for the forty-three weeks ended December 1, 2001. Fiscal 2002 total sales include \$95.0 million attributable to operations of VCM Ltd. The company's same store sales decreased 3.6% for the forty-three week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>November 30, 2002</u>		<u>December 1, 2001</u>	
	\$	%	\$	%
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Total Sales				
Value City Department Stores	\$160,636	67.4	\$159,812	69.5
DSW Shoe Warehouse	50,166	21.1	41,152	17.9
Filene's Basement	27,285	11.5	28,978	12.6
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	\$238,087	100.0	\$229,942	100.0
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Comparable Sales Percentage				
Value City Department Stores		(10.3) %		(4.6) %
DSW Shoe Warehouse		2.6 %		(7.4) %
Filene's Basement		(5.3) %		1.3 %
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		(7.8) %		(4.3) %
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	<u>Forty-three weeks ended (\$ in thousands)</u>			
	<u>November 30, 2002</u>		<u>December 1, 2001</u>	
	\$	%	\$	%
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Total Sales				
Value City Department Stores	\$1,223,343	60.9	\$1,211,850	64.4
DSW Shoe Warehouse	535,168	26.6	429,943	22.9
Filene's Basement	251,548	12.5	239,048	12.7
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	\$2,010,059	100.0	\$1,880,841	100.0
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Comparable Sales Percentage				
Value City Department Stores		(5.6) %		(4.6) %
DSW Shoe Warehouse		0.5 %		(0.2) %
Filene's Basement		1.1 %		1.9%
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		(3.6) %		(3.2) %
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Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores and 125 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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