

VALUE CITY DEPARTMENT STORES, INC. REPORTS JULY SALES

Columbus, Ohio --/ August 8/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended August 3, 2002, increased 4.2% to \$153.7 million from \$147.5 million for the four weeks ended August 4, 2001. Fiscal 2002 total sales include \$7.4 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 6.1% for the four week period.

Total sales for the twenty-six weeks ended August 3, 2002, increased 8.3% to \$1.2 billion from \$1.1 billion for the twenty-six weeks ended August 4, 2001. Fiscal 2002 total sales include \$49.1 million attributable to operations of VCM Ltd. The company's same store sales decreased 2.1% for the twenty-six week period.

Retail sales statistics are as follows:

	Four weeks ended (\$ in thousands)			
	August 3, 2002		August 4, 2001	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$93,083	60.6	\$94,491	64.1
DSW Shoe Warehouse	40,341	26.2	33,982	23.0
Filene's Basement	20,313	13.2	19,003	12.9
	\$153,737	100.0	\$147,476	100.0

Comparable Sales Percentage				
Value City Department Stores		(8.3) %		(7.2) %
DSW Shoe Warehouse		(2.9) %		(4.6) %
Filene's Basement		0.8 %		(3.6) %
		(6.1) %		(6.3) %

	Twenty-Six weeks ended (\$ in thousands)			
	August 3, 2002		August 4, 2001	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$695,698	60.2	\$681,499	63.9
DSW Shoe Warehouse	314,809	27.3	252,666	23.7
Filene's Basement	144,484	12.5	132,426	12.4
	\$1,154,991	100.0	\$1,066,591	100.0

Comparable Sales Percentage				
Value City Department Stores		(3.6) %		(6.8) %
DSW Shoe Warehouse		(0.4) %		1.8 %
Filene's Basement		3.0 %		6.3 %
		(2.1) %		(4.2) %

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores and 117 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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