

## VALUE CITY DEPARTMENT STORES, INC. REPORTS AUGUST SALES

Columbus, Ohio --/ September 5/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended August 31, 2002, increased 3.8% to \$188.7 million from \$181.8 million for the four weeks ended September 1, 2001. Fiscal 2002 total sales include \$7.7 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 5.1% for the four week period.

Total sales for the thirty weeks ended August 31, 2002, increased 7.6% to \$1.3 billion from \$1.2 billion for the thirty weeks ended September 1, 2001. Fiscal 2002 total sales include \$56.7 million attributable to operations of VCM Ltd. The company's same store sales decreased 2.6% for the thirty week period.

Retail sales statistics are as follows:

	<u>Four weeks ended (\$ in thousands)</u>			
	<u>August 31, 2002</u>		<u>September 1, 2001</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$120,626	63.9	\$121,790	67.0
DSW Shoe Warehouse	44,944	23.8	38,214	21.0
Filene's Basement	23,128	12.3	21,783	12.0
	<u>\$188,698</u>	<u>100.0</u>	<u>\$181,787</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>				
Value City Department Stores		(6.5) %		(2.0) %
DSW Shoe Warehouse		(3.6) %		(2.0) %
Filene's Basement		0.3 %		1.4 %
		<u>(5.1) %</u>		<u>(1.6) %</u>

	<u>Thirty weeks ended (\$ in thousands)</u>			
	<u>August 31, 2002</u>		<u>September 1, 2001</u>	
	\$	%	\$	%
<b>Total Sales</b>				
Value City Department Stores	\$816,324	60.7	\$803,519	64.4
DSW Shoe Warehouse	359,755	26.8	290,880	23.3
Filene's Basement	167,612	12.5	154,208	12.3
	<u>\$1,343,691</u>	<u>100.0</u>	<u>\$1,248,607</u>	<u>100.0</u>

<b>Comparable Sales Percentage</b>				
Value City Department Stores		(4.1) %		(6.1) %
DSW Shoe Warehouse		(0.8) %		1.5 %
Filene's Basement		2.6 %		5.2 %
		<u>(2.6) %</u>		<u>(3.7) %</u>

Value City Department Stores, Inc. is a leading off-price retailer currently operating 116 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores and 118 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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