

VALUE CITY DEPARTMENT STORES, INC. REPORTS JUNE SALES

Columbus, Ohio --/ July 11/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the five weeks ended July 6, 2002, increased 6.5% to \$228.7 million from \$214.7 million for the five weeks ended July 7, 2001. Fiscal 2002 total sales include \$9.8 million attributable to operations of VCM Ltd. acquired effective February 2, 2002. The company's same store sales decreased 3.9 % for the five week period.

Total sales for the twenty-two weeks ended July 6, 2002, increased 8.9% to \$1.0 billion from \$919.2 million for the twenty-two weeks ended July 7, 2001. Fiscal 2002 total sales include \$41.7 million attributable to operations of VCM Ltd. The company's same store sales decreased 1.5% for the twenty-two week period.

Retail sales statistics are as follows:

	Five weeks ended (\$ in thousands)			
	July 6, 2002		July 7, 2001	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$138,012	60.4	\$135,376	63.0
DSW Shoe Warehouse	62,016	27.1	52,468	24.5
Filene's Basement	28,694	12.5	26,889	12.5
	\$228,722	100.0	\$214,733	100.0

Comparable Sales Percentage				
Value City Department Stores		(4.2) %		(4.2) %
DSW Shoe Warehouse		(6.2) %		4.3 %
Filene's Basement		1.3 %		8.0 %
		(3.9) %		(1.2) %

	Twenty-Two weeks ended (\$ in thousands)			
	July 6, 2002		July 7, 2001	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$602,615	60.2	\$587,110	63.9
DSW Shoe Warehouse	274,469	27.4	218,684	23.8
Filene's Basement	124,171	12.4	113,423	12.3
	\$1,001,255	100.0	\$919,217	100.0

Comparable Sales Percentage				
Value City Department Stores		(2.8) %		(6.7) %
DSW Shoe Warehouse		0.0 %		2.4 %
Filene's Basement		3.4 %		9.3 %
		(1.5) %		(3.9) %

Value City Department Stores, Inc. is a leading off-price retailer currently operating 117 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 21 Filene's Basement Stores and 117 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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