

**VALUE CITY DEPARTMENT STORES, INC. REPORTS DECEMBER SALES  
COMPARABLE SALES INCREASE OF 3.5%**

Columbus, Ohio --/ January 10/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the five weeks ended January 5, 2002, decreased 5.0% to \$288.5 million from \$303.8 million for the five weeks ended December 30, 2000. The company's same store sales increased 3.5% for the five weeks ended January 5, 2002.

Sales for the 48 weeks ended January 5, 2002, increased 6.4% to \$2.169 billion from \$2.039 billion for the 48 weeks ended December 30, 2000. The company's same store sales decreased 2.3% for the 48 weeks ended January 5, 2002.

Retail sales statistics are as follows:

	<b>5 Weeks Ended (\$ in thousands)</b>			
	<b>January 5, 2002</b>		<b>December 30, 2000</b>	
	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Total Sales</b>				
Value City Department Stores	\$ 199,737	69.2	\$ 222,613	73.3
DSW Shoe Warehouse	48,517	16.8	40,119	13.2
Filene's Basement	40,230	14.0	41,049	13.5
	<u>\$ 288,484</u>	<u>100.0</u>	<u>\$ 303,781</u>	<u>100.0</u>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		3.6 %		(10.4)%
DSW Shoe Warehouse		(1.9)%		7.0 %
Filene's Basement		8.2 %		n/a
		<u>3.5 %</u>		<u>(8.8)%</u>
	<b>48 Weeks Ended (\$ in thousands)</b>			
	<b>January 5, 2002</b>		<b>December 30, 2000</b>	
	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Total Sales</b>				
Value City Department Stores	\$ 1,411,587	65.1	\$ 1,440,007	70.6
DSW Shoe Warehouse	478,462	22.1	377,722	18.5
Filene's Basement	279,278	12.8	221,305	10.9
	<u>\$ 2,169,327</u>	<u>100.0</u>	<u>\$ 2,039,034</u>	<u>100.0</u>
<b>Comparable Sales Percentage</b>				
Value City Department Stores		(3.5)%		(4.4)%
DSW Shoe Warehouse		(0.2)%		20.2 %
Filene's Basement		2.8 % *		n/a
		<u>(2.3)%</u>		<u>(1.0)%</u>

\* Excludes sales from February and March 2001

Value City Department Stores, Inc. is a leading off-price retailer currently operating 118 full-line

department stores in the Midwest, mid-Atlantic and southeastern U.S., 20 Filene's Basement Stores and 103 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

Contact: Jim McGrady, Chief Financial Officer - (614) 478-2300