

VALUE CITY DEPARTMENT STORES, INC. REPORTS MAY SALES

Columbus, Ohio --/ June 6/PR Newswire/-- Value City Department Stores, Inc. (NYSE:VCD) announced today total sales for the four weeks ended June 2, 2001, decreased 1.6% to \$174.5 million from \$177.3 million for the four weeks ended May 27, 2000. The company's same store sales decreased 7.0% for the four weeks ended June 2, 2001.

Sales for the 17 weeks ended June 2, 2001, increased 10.2% to \$704.6 million from \$639.3 million for the 17 weeks ended May 27, 2000. The company's same store sales decreased 4.7% for the 17 weeks ended June 2, 2001.

Retail sales statistics are as follows:

	Four Weeks Ended (\$ in thousands)			
	June 2, 2001		May 27, 2000	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$ 106,883	61.2	\$ 121,500	68.5
DSW Shoe Warehouse	44,573	25.6	34,721	19.6
Filene's Basement	23,060	13.2	21,048	11.9
	<u>\$ 174,516</u>	<u>100.0</u>	<u>\$ 177,269</u>	<u>100.0</u>
Comparable Sales Percentage				
Value City Department Stores		(10.7)%		(0.8)%
DSW Shoe Warehouse		(1.5)%		24.5%
Filene's Basement		6.2%		n/a
		<u>(7.0)%</u>		<u>3.4%</u>
	Seventeen Weeks Ended (\$ in thousands)			
	June 2, 2001		May 27, 2000	
	\$	%	\$	%
Total Sales				
Value City Department Stores	\$ 451,676	64.1	\$ 469,307	73.4
DSW Shoe Warehouse	166,420	23.6	123,108	19.3
Filene's Basement	86,534	12.3	46,907	7.3
	<u>\$ 704,630</u>	<u>100.0</u>	<u>\$ 639,322</u>	<u>100.0</u>
Comparable Sales Percentage				
Value City Department Stores		(7.5)%		2.7%
DSW Shoe Warehouse		1.4 %		21.5%
Filene's Basement		10.1% *		n/a
		<u>(4.7)%</u>		<u>5.7%</u>

* Excludes sales from February and March 2001

Value City Department Stores, Inc. is a leading off-price retailer currently operating 119 full-line department stores in the Midwest, mid-Atlantic and southeastern U.S., 19 Filene's Basement Stores and 85 better-branded DSW Shoe Warehouse Stores in major metropolitan areas throughout the country.

SOURCE: Value City Department Stores, Inc.

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